Management's Discussion and Analysis

Green Mining Innovation Inc.

(Formerly Goldstar Minerals Inc.)

Year ended December 31, 2023

(in Canadian dollars, unless otherwise stated)

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MANAGEMENT'S DISCUSSION AND ANALYSIS

The following Management's Discussion and Analysis ("MD&A") was prepared and provides a discussion and analysis of the financial condition and results of operations for the year ended December 31, 2023. This discussion should be read in conjunction with the Company's financial statements and accompanying notes for the years ended December 31, 2023 and 2022.

Unless context in the MD&A otherwise specifies, references made to "Green Mining Innovation" or the "Company" (formerly Goldstar Minerals Inc.) which name was changed on November 8th, 2023 to Green Mining Innovation Inc. and is listed on the TSX Venture Exchange and trades under the symbol "GMI". All amounts included in the MD&A are in Canadian dollars, unless otherwise specified.

The Company's public filings can be reviewed under the Company's profile on the SEDAR website (www.sedar.com).

1.1 RESPONSIBILITY OF FINANCIAL REPORTS

This MD&A constitutes management's review of the factors that affected the Corporation's financial and operating performance for the year ended December 31, 2023. Management is responsible for the preparation of the Financial Statements and the MD&A. The Board of Directors (the "Board") has the responsibility to ensure that management assumes its responsibilities with regards to the preparation of the Financial Statements and the MD&A. To assist management, the Board has created an Audit Committee. The Audit Committee meets with management to discuss the operating results and the financial situation of the Corporation. It then makes its recommendations and submits the Financial Statements and the MD&A to the Board for their review and approval.

Green Mining Innovation Inc. (formerly Goldstar Minerals Inc.) is a publicly traded Corporation listed on the TSX Venture Exchange ("TSX-V") under the symbol "GMI".

1.2 FORWARD LOOKING STATEMENTS

The information presented contains "forward-looking information" under applicable Canadian legislation, concerning the business, operations and financial performance and condition of the Company. Forwardlooking information include, but are not limited to, statements with respect to the estimation of mineral reserves and mineral resources; the realization of mineral reserve estimates; the timing and amount of estimated future exploration; costs of exploration; metal prices and demand for materials; capital expenditures; success of exploration and development activities; permitting time lines and permitting, mining or processing issues; government regulation of mining operations; environmental risks; and title disputes or claims. Generally, forward-looking statements and forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts",

1.2 FORWARD LOOKING STATEMENTS - CONTINUED

"intends", "anticipates", "does not anticipate",, "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur", or "be achieved". Forward-looking information is based on the opinions and estimates of management as of the date such statements are made, and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including, but not limited to, unexpected events during operations; variations in ore grade; risks inherent in the mining industry; delay or failure to receive board approvals; timing and availability of external financing on acceptable terms; risks relating to international operations; actual results of exploration activities; conclusions of economic valuations; changes in project parameters as plans continue to be refined; and fluctuating metal prices and currency exchange rates. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information that is incorporated by reference herein, except in accordance with applicable securities laws. Investors are advised that National Instrument 43-101 of the Canadian Securities Administrators requires that each category of mineral reserves and mineral resources be reported separately. Mineral resources that are not mineral reserves have not demonstrated economic viability.

1.3 NATURE OF ACTIVITIES

Green Mining Innovation Inc. is a public Canadian natural resource exploration and development company. The Company is focused on developing deposits that contain gold and technology metals in leading mining jurisdictions in Canada. The Company holds four mining properties, these being the Fortune Property, Panache North Property and Upton Property located in the Province of Québec, and the Prince Property located in the province of Newfoundland.

1.4 OVERVIEW AND OUTLOOK

On January 27, 2023, the Company entered into a Purchase and Sale Agreement for the acquisition of 100% interest in 8 claims, totaling approximately 481 hectares (4.8 km2). In consideration for these claims, on August 15th, 2023, the Company issued 18,000,000 common shares and paid in shares a finder's fee of 5% equivalent to 900,000 common shares. As part of the agreement, the Company was committed to proceed with a nonbrokered financing for a minimum of $550,000 consisting of 9,166,666 units at a price of $0.06 per unit. Each unit was comprised of one

1.4 OVERVIEW AND OUTLOOK – CONTINUED

common share and one purchase warrant where each warrant shall entitle the holder thereof to subscribe for one additional common share at an exercise price of $0.12 at any time until two years after closing. This private placement was closed on August 15th, 2023.

In April 2023, the Company has agreed to settle outstanding loans in the amount of $328,000 with a director and officer by completing a share settlement transaction pursuant to which the Company has issued common shares (not units) at a price to be determined at the closing. As per the settlement, the interest payable were forgiven and will be no longer payable. A total of 5,466,666 shares were issued at $0.06 on August 15th 2023, to complete this transaction.

1.5 SELECTED FINANCIAL INFORMATION

SELECTED ANNUAL INFORMATION

	2023	2022	2021
Net loss	(559,646)	(1,754,733)	(244,026)
Basic and diluted loss per share	(0.01)	(0.07)	(0.01)
Cash	317,680	2,822	61,702
Total assets	2,122,220	187,231	1,654,599
Current financial liabilities	451,961	678,032	380,450

SUMMARY OF QUARTER RESULTS

The following table contains a summary of quarterly results of the last eight quarter-ends.

Quarter ended	Comprehensive net gain (loss)	Net gain (loss) per share
December 31, 2023	(302,021)	(0.01)
September 30, 2023	(184,625)	(0.00)
June 30, 2023	(15,667)	(0.00)
March 31, 2023	(57,333)	(0.00)
December 31, 2022	(1,651,228)	(0.06)
September 30, 2022	(67,065)	(0,01)
June 30, 2022	(53,576)	(0.01)
March 31, 2022	17,136	0.01

1.5 SELECTED FINANCIAL INFORMATION - CONTINUED

RESULTS OF OPERATIONS

For the year ended December 31, 2023 the Company recorded a loss of $559,646 compared to a loss of $1,754,733 for the year ended December 31, 2022. This was mainly the result of a reduction of expenses in 2023 compared to 2022 in regards to: G&A ($73,478), to write-off of mining properties ($210,943) and to write-off of exploration and evaluation assets ($1,160,009). During the year 2023, the company spent $) on mining properties and exploration and evaluation assets. Section 1.6 gives details of the nature of these expenditures.

The company holds 23,858 common shares of Lucky Minerals Inc. ("Lucky") (2022 – 23,858). At December 31, 2023, these shares had a fair market value of $119.

LIQUIDITY AND CAPITAL RESOURCES

The Company finances its operations mainly through the sale of its shares. As at December 31, 2023, the Company had cash of $317,680 compared to $2,822 as at December 31, 2022. There was a working capital deficiency as at December 31, 2023 of $92,436 compared to a deficiency of $656,162 at December 31, 2022. As discussed under Overview and Outlook, in January 2023 the Company entered into a Purchase and Sale Agreement for the acquisition of 100% interest in 8 claims, totaling approximately 481 hectares (4.8 km2). In consideration for these claims, the Company has issued 18,000,000 common shares and pay in shares a finder's fee of 5% equivalent to 900,000 common shares. As discussed under Overview and Outlook, the Company was committed to proceed with a non-brokered financing for a minimum of $550,000 consisting of 9,166,666 units at a price of $0.06 per unit. Each unit will be comprised of one common share and one purchase warrant where each warrant shall entitle the holder thereof to subscribe for one additional common share at an exercise price of $0.12 at any time until two years after closing.

On January 10, February 2, February 14, March 1 , May 4th, June 3rd and June 27th 2023 a director and officer of the Company loaned the respective amounts of $3,000, $3,000, $25,000, $25,000, $50,000, $1,500 and $3,000 to the Company. These loans bear interest at a rate of 10% per annum and are repayable on demand. On July 7, October 11, October 13, October 27, and December 19, 2022, a director and officer of the Company loaned the respective amounts of $50,000, $3,000, $3,000, $94,000, and $25,000 to the Company. These loans bear interest at a rate of 10% per annum and are repayable on demand. In April 2023, the Company has agreed to settle outstanding loans in the amount of $328,000 with a director and officer by completing a share settlement

1.5 SELECTED FINANCIAL INFORMATION - CONTINUED

transaction pursuant to which the Company has issued common shares (not units) at a price to be determined. As per the settlement, the interest payable were forgiven and will be no longer payable. As the Company does not have sufficient financial resources to cover its budgeted general administrative expenses and to meet its short-term obligations for the next twelve months, the Company intends to raise additional financing in 2024. While the Company has been successful in securing financing, raising additional funds is dependent on a number of factors outside the Company's control, and as such there is no assurance that it will be able to do so in the future.

CASH FLOWS

Cash flows used in operating activities were ($291,997) during the year ended December 31, 2023 compared to ($175,161) for the year ended December 31, 2022. Cash flows (used in) from investing activities was ($28,027) during the year ended December 31, 2023 compared to ($57,210) for the year ended December 31, 2022. Cash flows from financing activities were $634,882 during the year ended December 31, 2023 compared to $173,491 for the year ended December 31, 2022.

TRANSACTIONS WITH RELATED PARTIES

Transactions with key management personnel

The compensation of directors and executive officers of the Company comprises:

	2023 $	2022 $
Short term employee benefits	33,987	68,014
Management fees	101,812	-
Share base payments	107,324	-
Total	243,123	68,014

In accordance with IAS 24, key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company directly or indirectly, including any directors (executive and non-executive) of the Company.

On January 10, February 2, February 14, March 1, 2023, May 4th, June 3rd and June 27th 2023, an officer and director of the Company loaned the respective amounts of $3,000, $3,000, $25,000, and $25,000, 50,000, 1,500 and 3,000 to the Company. These loans bear interest at a rate of 10% per annum and are repayable on demand.

These transactions, made in the normal course of business, were measured at the exchange amount, which is the amount established and agreed to by the parties.

1.6 DISCUSSION ON EXPLORATION AND EXPLOITATION ACTIVITIES

General exploration and evaluation expenditures for the year ended December 31, 2023 and 2022

UPTON PROPERTY:

The Upton property consists of a total of 8 claims, covering an area of 481 hectares (4.8 km2). It is located in the Montérégie region of southern Québec. The property comprises a 100% interest in 8 claims covering an area of approximately 481 hectares (4.81 km2) which were acquired pursuant to the Purchase and Sale Agreement described below and 100% interest in 2 claims covering an area of approximately 120 hectares (1.20 km2) pursuant to the Purchase and Sale Agreement described below. On January 27, 2023, the Company entered into a Purchase and Sale Agreement for the acquisition of 100% interest in 8 claims, totaling approximately 481 hectares (4.8 km2). In consideration for these claims, the Company issued 18,000,000 common shares and paid in shares a finder's fee of 5% equivalent to 900,000 common shares for a total value of $1,701,000. The vendors did not own shares of the Corporation prior to the transaction. As part of the agreement, the Company was also committed to proceed with a non-brokered financing for a minimum of $550,000 consisting of 9,166,666 units at a price of $0.06 per unit. Each unit will be comprised of one common share and one purchase warrant where each warrant shall entitle the holder thereof to subscribe for one additional common share at an exercise price of $0.12 at any time until two years after closing.

On October 27, 2022, the Company entered into a Purchase and Sale Agreement with Jean Bernard for the acquisition of 100% interest in 2 claims, totaling 120 hectares (1.2 km2). In consideration for these claims, the Company paid $25,000 and issued 500,000 common shares at a price of $0.055 per share. Upon commercial production, the Company will issue an additional 1,000,000 common shares. In 2023 the claims elapsed and the cost of $73,479 was written-off.

Geological Context

The region lies within the Humber Zone of the Appalachian Geological Province. In this sector, the lithology is mainly NE oriented with a general weak dip towards the SE. On the titles of the East and North sector, meets the reverse fault (thrust) of Champlain having a NE attitude with weak dip towards the SE. This fault delimits the lithologies of Ordovician age to the NW and Cambrian to the SE.

Ordovician

This unit consists of a slate with sandstone and limestone interlayers belonging to the Bourret Formation.

Cambrian

This unit consists of feldspathic sandstone with slate interlayers of the Granby Formation belonging to the Shefford Group. This Formation contains an ovoid limestone unit of the Acton Vale Formation.

The latter contains at its southern end the Upton barite deposit (45.6765˚N 72.6705˚W). The limestone unit is also evidenced by a circular magnetic anomaly.

Exploration work

In addition to the prospecting, geology, geochemistry and geophysics work covering the Upton deposit sector, between 1995 and 1999, in the northern sector (Permit 2646189), a VLF survey and a PP survey reveal conductive anomalies that are partially tested by a borehole at the northern limit of the limestone unit. The sounding intersects a suite of shale and limestone with a weak anomaly in Ba and Zn and explains the conductor by the presence of graphitic shale on the surface. There is no recent and material work on the other mining titles in the section.

FORTUNE PROPERTY:

The Fortune property comprises a 100% interest in a total of 8 claims (101 claims en 2022) covering approximately 5,714 hectares (57.14 km2).

The Fortune property is located in the Gaspé Peninsula of Québec, with direct access to most of the property by Highway 132 and a network of maintained roads.

In 2023 the 101 claims elapsed and the cost of $55,547 was written-off. The Company is identifying the next necessary steps to be taken.

PANACHE NORTH PROPERTY:

The Panache North property comprises a 100% interest in a total of 4 claims covering approximately 225 hectares (2.25 km2).

The Panache North property is located in the Windfall Lake (Urban Barry) area of Québec. The Company is identifying the next necessary steps to be taken.

PRINCE PROPERTY:

The Prince property comprises a 100% interest in a total of 4 licenses covering approximately 125 hectares (1.25 km2).

The Prince property is located in Newfoundland. The Company is identifying the next necessary steps to be taken.

FRYING PAN ISLAND PROPERTY:

The Frying Pan Island property comprises a 100% interest in a total of 1 claim, covering an area of 25 hectares (.25 km2).
This property is located in Newfoundland. The Company is identifying the next necessary steps to be taken.

ANCTIL PROPERTY:

As a result of the Covid-19 pandemic, significant labour shortages and delays have resulted in the exploration commitment not being met and the Company has decided not to pursue exploration on this property. During the year ended December 31, 2022, the Company recorded a write-off of $1,097,973.

NEMENJICHE PROPERTY:

As a result of the Covid-19 pandemic, significant labour shortages and delays have resulted in the exploration commitment not being met and the Company has decided not to pursue exploration on this property. During the year ended December 31, 2022, the Company recorded a write-off of $402,005.

1.6 DISCUSSION ON EXPLORATION AND EXPLOITATION ACTIVITIES - CONTINUED

Mining properties and exploration and evaluation assets are detailed as follows:

	Fortune Property Québec	Panache North Property Québec	Prince Property Newfoundland	IMV project (Upton) Québec	Total
	$	$	$	$	$
Mining properties					
Balance, January 1, 2023	55,547	21,979	14,356	73,479	165,361
Acquisition costs	-	-	-	1,701,000	1,701,000
Claim staking and renewal	19,786	-	1,300	-	21,086
Write-off	(55,547)	-	-	(73,479)	(129,026)
Balance, December 31, 2023	19,786	21,979	15,656	1,701,000	1,758,421
Exploration and evaluation assets					
Balance, January 1, 2023	-	-	-	-	-
Additions	-	-	-	4,274	4,274
Balance, December 31, 2023	-	-	-	4,274	4,274

	Anctil Property Québec	Nemenjiche Property Québec	Fortune Property Québec	Panache North Property Québec	Prince Property Newfoundland	Upton Property Québec	Total
	$	$	$	$	$	$	$
Mining properties							
Balance, January 1, 2022	181,431	157,300	55,547	21,979	13,106	-	429,363
Acquisition costs	-	-	-	-	-	73,479	73,479
Claim staking and renewal	1,238	-	-	-	1,250	-	2,488
Write-off	(182,669)	(157,300)	-	-	-	-	(339,969)
Balance, December 31, 2022	-	-	55,547	21,979	14,356	73,479	165,361
Exploration and evaluation assets							
Balance, January 1, 2022	895,186	244,705	-	-	-	-	1,139,891
Assays	20,118	-	-	-	-	-	20,118
Write-off	(915,304)	(244,705)	-	-	-	-	(1,160,009)
Balance, December 31, 2022	-	-	-	-	-	-	-

1.7 CAPITAL MANAGEMENT

The capital of the Company consists of its share capital, options and warrants. The Company manages and adjusts its capital structure based on available funds in order to support the acquisition, exploration and development of mineral properties. The Board of Directors does not establish quantitative return on capital criteria for management, but rather, relies on the expertise of the Company's management to sustain future development of the business.

The properties in which the Company currently has an interest are in the exploration and evaluation stage; as such, the Company is dependent on external financing to fund its activities. In order to carry out planned exploration and development, and pay for administrative costs, the Company will spend its existing working capital and raise additional funds as needed. The Company will continue to assess new properties and seek to acquire an interest in properties with sufficient geologic or economic potential if it has adequate financial resources to do so.

Management reviews its capital management approach on an ongoing basis and believes that this approach, given the size of the Company, is reasonable. There were no changes in the Company's approach to capital management during the years ended December 31, 2023 and 2022. The Company is not subject to externally imposed capital requirements.

1.8 OFF-BALANCE SHEETS ARRANGEMENTS

The Corporation has not entered into any off-balance sheet arrangements including, without limitation, in respect of guarantee contracts, derivative financial obligations, or in respect to any obligation under a variable interest equity arrangement.

1.9 CRITICAL ACCOUNTING POLICIES AND ESTIMATES

The preparation of annual financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenues and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimates are revised and in any future years affected. Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year are as follows:

Going concern, Recoverability of mining properties and exploration and evaluation assets, Measurement of the compensation warrants and Measurement of share-based payments.

1.10 NEW ACCOUNTING STANDARDS ISSUED BUT NOT YET ADOPTED

The Company has not yet adopted certain standards, interpretations to existing standards and amendments which have been issued but have an effective date of later than the reporting period. These updates are not expected to have a significant impact on the Company and are therefore not discussed herein.

1.11 INTERNAL CONTROL OVER FINANCIAL REPORTING

In November 2007, the Canadian Securities Administrators exempted issuers on the TSXV, such as the Company, from certifying disclosure controls and procedures, as well as internal controls over financial reporting as of December 31, 2007, and thereafter. The Company is required to file basic certificates. The Company makes no assessment relating to establishment and maintenance of disclosure controls and procedures as defined under National Instrument 52-109

1.12 FINANCIAL INSTRUMENTS AND OTHER INSTRUMENTS

Financial assets and liabilities have been classified into categories that determine their basis of measurement and, for items measured at fair value, whether changes in fair value are recognized in the statement of income or comprehensive income. Those categories are: fair value through profit or loss; loans and receivables; available for sale financial assets; and, for liabilities, amortized cost. The table reproduced in the financial statements as at December 31, 2023, shows the carrying values and fair values of assets and liabilities for each of these categories as at December 31, 2023 and December 31, 2022. Furthermore, financial risks factors are well described in these financial statements.

1.13 RISKS AND UNCERTAINTIES

An investment in the common shares of the Corporation should be considered highly speculative for a variety of reasons. The following is a general description of certain significant risk factors which should be considered:

a) Mining industry and mining projects

Exploration and development projects have no operating history upon which to base estimates of future operating costs and capital requirements. Mining projects frequently require a number of years and significant expenditures during the mine development phase before production is possible. Development projects are subject to the completion of successful feasibility studies, obtaining the necessary governmental permits and securing necessary financing. The economic feasibility of such development projects is based on many factors such as estimation of reserves, metallurgical recoveries, future metal prices, and capital and operating costs of such projects. Exploration and development of mineral deposits thus involve significant financial risks which even a combination of careful evaluation, experience and knowledge may not eliminate. While the discovery of an ore body may result in substantial rewards, few properties which are explored are ultimately developed into producing mines. In fact, a mine must generate sufficient revenues to offset operating and development costs such as the costs required to establish reserves by drilling, to develop metallurgical processes, to construct facilities and to extract and process metals from the ore. Once in production, it is impossible to determine whether current exploration and development programs at any given mine will result in the replacement of current reserves with new reserves. The Corporation is subject to risks and hazards inherent to the mining industry, including fluctuations in metal prices, costs of constructing and operating a mine as well as processing and refining facilities in a specific environment, availability of economic sources of energy and adequacy of water supply, adequate access to the site, unanticipated transportation costs, delays and repair costs resulting from equipment failure, changes in the regulatory environment (including regulations relating to prices, royalties, duties, taxes, restrictions on production, quotas on exportation of minerals, as well as the costs of protection of the environment and agricultural lands), and industrial accidents and labor actions or unrest. The occurrence of any of these factors could materially and adversely affect the development of a project and as a result materially and adversely affect the Corporation's business, financial condition, results of operations and cash flow.

b) Dependance on management

The success of the operations and activities of the Corporation is dependent to a significant extent on the efforts and abilities of its management team. See "Directors and Officers" for details of the Corporation's current management. Investors must be willing to rely to a significant extent on their discretion and judgment. The Corporation does not maintain key employee insurance on any of its employees. The Corporation depends on key personnel and cannot provide assurance that it will be able to retain such personnel. Failure to retain such key personnel could have a material adverse effect on the Corporation's business and financial condition.

c) Capital Needs

The exploration and evaluation, development, mining and processing of the Corporation's properties may require substantial additional financing. The only current source of future funds available to the Corporation is the sale of additional equity capital and the borrowings of funds. There is no assurance that such funding will be available to the Corporation or that it will be obtained on terms favourable to the Corporation or will provide the Corporation with sufficient funds to meet its objectives, which may adversely affect the Corporation's business and financial position. In addition, any future equity financings by the Corporation may result in a substantial dilution of the existing shareholders. Failure to obtain sufficient financing may result in delaying or indefinite postponement of further exploration and evaluation, development or production on any or all of the Corporation's properties or even a loss of property interest.

d) Uninsured Risks

The Corporation's business is subject to a number of risks and hazards, including environmental conditions adverse, environmental regulations, political uncertainties, industrial accidents, labour disputes, unusual or unexpected geological conditions, ground or slope failures, cave-ins, and natural phenomena such as inclement weather conditions, floods and earthquakes. Such occurrences could result in damage to mineral properties or production facilities, personal injury or death, environmental damage to the Corporation's properties or the properties of others, delays in mining, monetary losses and possible legal liability.

e) Going Concern

The future of the Corporation depends on its ability to finance its activities and to develop its assets. Failure to obtain sufficient financing may result in the Corporation not being able to continue its operations, realize its assets and discharge its liabilities in the normal course of business in the foreseeable future.

1.14 COMMITMENTS AND CONTINGENCIES

The Company's mining and exploration activities are subject to various laws and regulations governing the protection of the environment. These laws and regulations are continually changing and generally becoming more restrictive. The Company has made, and expects to make in the future, expenditures to comply with such laws and regulations.

The Company is committed to incur eligible exploration and evaluation expenses of $720,000 by December 31, 2022, related to its flow-through share financings completed in 2021. In 2022, the Company has amended its commitment to $477,653. As at December 31, 2023, the Company has incurred $477,653 of eligible expenses.

However, there is no guarantee that the funds spent by the Company will qualify as Canadian exploration expenses, even if the Company has committed to take all the necessary measures for this purpose. Refusals of certain expenses by tax authorities could have negative tax consequences for investors or the Company.

In such event, the Company will indemnify each flow-through share subscriber for the additional taxes payable by such subscriber as a result of the Company's failure to renounce the qualifying expenditures as agreed.

1.15 QUALIFIED PERSON

Jacques Marchand Ing, is the Qualified Person under National Instrument 43-101 who has reviewed the scientific and technical information in this document.

1.16 SUBSEQUENT EVENT

None

1.17 DISCLOSURE OF OUTSTANDING SHARE, OPTIONS AND WARRANT DATA

Common shares outstanding: 60,792,100

Warrants outstanding: 9,166,665

Number of warrants	Exercise Price	Expiry Date
9,166,665	$0.12	August 14, 2025

Options outstanding: 1,200,000

Number of options	Exercise Price	Expiry Date
500,000	$0.16	January 4, 2024
500,000	$0.10	September 24, 2028
200,000	$0.11	Novembre 7, 2028

1.18 OFF BALANCE SHEET ITEMS

The Company does not have any off balance sheet items.

JULY 19, 2024